

January 14, 2019

Press release

Indiana emission contract extension awarded

The State of Indiana has awarded a new four-year contract to Opus subsidiary Envirotest in the U.S. for the management of the Clean Air Car Check vehicle emission testing program in Northwest Indiana.

The Indiana Department of Environmental Management (IDEM) and Envirotest signed a new contract for the Clean Air Car Check centralized emissions testing program, effective January 10, 2019. The four-year contract allows for additional potential extensions through 2026.

The Clean Air Car Check reviews approximately 220,000 vehicles a year in Lake and Porter counties at seven stations – and also screens vehicles for evaporative leaks using Opus' remote sensing technology.

Sandra Y. McCulloch, Opus President for the U.S. and Asia and Opus Inspection, Inc. CEO, said, "Opus is proud to have contributed to clean air in Indiana since 1997 by identifying the most polluting vehicles. We are delighted to continue offering emission testing for the citizens of Indiana for years to come."

Gothenburg, January 14, 2019 Opus Group AB (publ)

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Gothenburg 2019-01-14

OPUS GROUP AB (publ)



About Opus

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 1.9 billion in revenues in 2017 with solid operating cash flow and good operating profitability. Opus' plan is to reach USD 400 million in revenues and USD 100 million in EBITDA by 2021. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,500 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 34 regional offices, 24 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Germany and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The Opus share is listed on Nasdaq Stockholm.

Gothenburg 2019-01-14

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