

March 28, 2019

Press release

New HR Director to support Opus' global expansion

Opus has appointed Olle Lindkvist to the new position of Global Director of Human Resources to develop our expanding workforce and support our growth strategy.

With over 2,600 employees, Opus has expanded significantly over the past few years. Olle will focus on implementing a structured HR approach to support the company's strategy across our global operations.

He brings a strong track record of HR leadership and consultancy for growth companies, including international retailer Nilson Group and Swedavia, the Swedish Airport operator.

Opus CEO Lothar Geilen said: 'This appointment is an important step on our growth journey. I am confident Olle's international expertise in change management and employee development will be a great asset for us as we continue to expand. I welcome Olle to the Opus organization and look forward to working with him in the Group Management Team.'

Gothenburg, March 28, 2019 Opus Group AB (publ)

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Gothenburg 2019-03-28



About Opus

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 2.5 billion in revenues in 2018 with solid operating profit and cash flow. Opus' plan is to reach USD 400 million in revenues and USD 100 million in EBITDA by 2021. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,600 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 34 regional offices, 24 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Spain and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The shares of Opus Group are listed on Nasdaq Stockholm.

Gothenburg 2019-03-28

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