

November 4, 2019
Press release

Opus appoints new President, Vehicle Inspection U.S.

Opus is pleased to announce the appointment of Andy McIntosh as President of its U.S. Vehicle Inspection business.

Andy McIntosh has an impressive record leading automotive aftermarket businesses, and among others, global technology development for safety products in a Fortune 500 company. He earned an MSc from Michigan State University and an MBA from the University of Michigan. Andy joins Opus on November 4, 2019.

Andy will focus on maintaining excellent customer relationships with U.S. government agencies and on winning new vehicle inspection contracts. He will also lead the organization to continue developing innovative vehicle inspection technologies and services. As President Vehicle Inspection U.S., Andy will also become an important member of the Opus Group Management Team helping to set direction for our continued global growth.

“We’re delighted to welcome Andy to the Opus team,” said Opus CEO Lothar Geilen. “Andy is a proven leader. He has great leadership skills and deep knowledge of the automotive industry. Clearly, Andy has the skillset to take our U.S. business to the next level.”

Andy replaces Sandra Y McCulloch who is leaving the company. “We’d like to thank Sandra for her contribution to Opus and wish her well in her retirement”, Lothar stated.

Gothenburg, November 4, 2019
Opus Group AB (publ)

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Gothenburg 2019-11-04

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About Opus

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 2.5 billion in revenues in 2018 with solid operating profit and cash flow. Opus' goal is to reach an annual revenue growth of 5-10 percent, through organic and acquisitive growth based on 3-year CAGR, and an EBITA margin of 15 percent. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,600 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 34 regional offices, 24 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Spain and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The shares of Opus Group are listed on Nasdaq Stockholm.

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