

November 14, 2019  
**Press release**

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## Interim report, Q3 2019

### Report period July – September, 2019

- Net sales in the quarter amounted to SEK 699 million (634), a growth of 10.2%. In constant currencies and adjusted for acquisitions, the organic growth was 7.9%.
- EBITDA amounted to SEK 181 million (129), corresponding to an EBITDA margin of 25.9% (20.3).
- EBITA amounted to SEK 96 million (91), corresponding to an EBITA margin of 13.7% (14.3). EBITA includes impairment of tangible assets of SEK -21 million attributable to the canceled concession in Buenos Aires, Argentina.
- Profit/loss for the quarter amounted to SEK -26 million (-24) and includes unrealized net foreign exchange differences of SEK -32 million (-25).
- Cash flow from operating activities amounted to SEK 153 million (55) and Free cash flow amounted to SEK 94 million (-4)

### Report period January – September, 2019

- Net sales in the period amounted to SEK 2,040 million (1,841), a growth of 10.8%. In constant currencies and adjusted for acquisitions, the organic growth was 4.5%.
- EBITDA amounted to SEK 505 million (372), corresponding to an EBITDA margin of 24.7% (20.2).
- EBITA amounted to SEK 303 million (268), corresponding to an EBITA margin of 14.8% (14.6). EBITA includes impairment of tangible assets of SEK -21 million attributable to the canceled concession in Buenos Aires, Argentina.
- Profit/loss for the period amounted to SEK -24 million (-40) and includes refinancing costs of SEK -16 million and unrealized net foreign exchange differences of SEK -55 million (-78).
- Cash flow from operating activities amounted to SEK 361 million (206) and Free cash flow amounted to SEK 187 million (27).

Gothenburg, November 14, 2019  
Opus Group AB (publ)

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### **OPUS GROUP AB (publ)**

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**About Opus**

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 2.5 billion in revenues in 2018 with solid operating profit and cash flow. Opus' goal is to reach an annual revenue growth of 5-10 percent, through organic and acquisitive growth based on 3-year CAGR, and an EBITA margin of 15 percent. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,600 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 34 regional offices, 24 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Spain and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The shares of Opus Group are listed on Nasdaq Stockholm.

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