

February 18, 2020  
**Press release**

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## Year-end report 2019

### Report period October – December, 2019

- Net sales in the quarter amounted to SEK 651 million (657), a 0.8% lower turnover compared with Q4 2018. In constant currencies and adjusted for acquisitions, the organic growth was -3.3%.
- EBITDA amounted to SEK 103 million (132), corresponding to an EBITDA margin of 15.8% (20.1).
- EBITA amounted to SEK 40 million (90), corresponding to an EBITA margin of 6.1% (13.6).
- Profit/loss for the quarter amounted to SEK -14 million (34) and includes unrealized net foreign exchange differences of SEK -9 million (13).
- Cash flow from operating activities amounted to SEK 84 million (117) and Free cash flow amounted to SEK 33 million (58).

### Report period January – December, 2019

- Net sales for the year amounted to SEK 2,691 million (2,497), a growth of 7.8%. In constant currencies and adjusted for acquisitions, the organic growth was 2.5%.
- EBITDA amounted to SEK 608 million (504), corresponding to an EBITDA margin of 22.6% (20.2).
- EBITA amounted to SEK 342 million (358), corresponding to an EBITA margin of 12.7% (14.3). EBITA includes impairment of tangible assets and other costs of a total of SEK -27 million attributable to the canceled concession in Buenos Aires, Argentina.
- Profit/loss for the year amounted to SEK -38 million (-6) and includes refinancing costs of SEK -16 million and unrealized net foreign exchange differences of SEK -63 million (-66).
- Cash flow from operating activities amounted to SEK 446 million (323) and Free cash flow amounted to SEK 219 million (84).

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Opus Group AB (publ)

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### **OPUS GROUP AB (publ)**

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This is information that Opus Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out herein, at 07:30 CET on February 18, 2020.

**About Opus**

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 2.7 billion in revenues in 2019 with solid operating profit and cash flow. Opus' goal is to reach an annual revenue growth of 5-10 percent, through organic and acquisitive growth based on 3-year CAGR, and an EBITA margin of 15 percent. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,600 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 36 regional offices, 26 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Spain and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The shares of Opus Group are listed on Nasdaq Stockholm.

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