

April 1, 2020
Press release

Opus requests utilization under its financing agreement with Ares Management

Opus has entered into a new financing agreement with funds managed or advised by Ares Management Limited and its affiliates which provides for facilities of 250 MUSD (approximately 2,500 MSEK) and approximately 646 MSEK, respectively. Further, the financing agreement also provides for a Revolving Facility of 200 MSEK.

Opus has requested utilization of a facility of 250 MUSD (approximately 2,500 MSEK) and approximately 646 MSEK under the financing agreement. The proceeds will be paid out 2 April 2020.

Gothenburg, April 1, 2020
Opus Group AB (publ)

This is information that Opus Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out herein, at 07:30 CEST on 1 April 2020.

For additional information, please contact:

Linus Brandt, CFO & Executive Vice President
Phone: +46 722 44 09 05
E-mail: linus.brandt@opus.se

About Opus

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 2.7 billion in revenues in 2019 with solid operating profit and cash flow. Opus' goal is to reach an annual revenue growth of 5-10 percent, through organic and acquisitive growth based on 3-year CAGR, and an EBITA margin of 15 percent. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,600 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 36 regional offices, 26 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Spain and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The shares of Opus Group are listed on Nasdaq Stockholm.

Gothenburg 2020-04-01

OPUS GROUP AB (publ)

Investor relations, ir@opus.se Opus Group AB (publ) | Org.nr. 556390-6063
Basargatan 10, SE-411 10 Gothenburg, Sweden | Tel. +46 31 748 34 00 | www.opus.global