

April 2, 2020
Press release

Opus to refinance all outstanding loans

Today, Opus has received the new financing through Ares Management Limited, consisting of facilities of 250 MUSD (approximately 2,500 MSEK) and approximately 646 MSEK, respectively, as described in Opus press release on 1 April 2020. The duration of the loan is seven years and the interest rate is variable and determined on various financial key ratios.

The purpose of the new financing is to refinance all of Opus outstanding loans, including repurchase/redemption of Opus outstanding 2016/2022 500 MSEK Bonds. The refinancing is expected to be executed and finalised during April 2020.

Gothenburg, April 2, 2020
Opus Group AB (publ)

This is information that Opus Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out herein, at 16:00 CEST on 2 April 2020.

For additional information, please contact:

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About Opus

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 2.7 billion in revenues in 2019 with solid operating profit and cash flow. Opus' goal is to reach an annual revenue growth of 5-10 percent, through organic and acquisitive growth based on 3-year CAGR, and an EBITA margin of 15 percent. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,600 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 36 regional offices, 26 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Spain and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The shares of Opus Group are listed on Nasdaq Stockholm.

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